

Board Resolution For Account Opening

of _____ (the "Client")
(Name of Client)

BE IT RESOLVED that the Client organized and existing under the laws of _____ (jurisdiction of organization) be, and hereby is, authorized and empowered to open and maintain one or more accounts with Bacera Bullion Limited (the "Company") for the purpose of dealing in metals, and that the officers hereinafter named in accordance with the signing instruction is fully authorized, on behalf of the Client, to give written or oral instructions by telephone, or telegraph, or electronic, or otherwise, to the Company for dealing in metals for and in the said accounts, and to borrow money from or through the Company and, if any authorized officer deems it proper, to secure payment thereof with property of the Client; and he shall at all times have complete authority in every way to bind and obligate the Client for the carrying out of any contract, arrangement or transaction which shall, for or on behalf of the Client, be entered into or made by him with or through the Company; and that the Company is authorized to receive from this company, cheques and drafts drawn upon the funds of the Client by any officer or employee of the Client, and to apply the same to the credit of the Client or to its account with the Company, and the Company is authorized to receive from any of the officers herein named, or from any other officer or employee of the Client, stocks, bonds, securities and other property as collateral or margin upon the account of the Client with the Company. The Company is further authorized to accept instructions from the officers herein named as to the delivery of stocks, bonds, and other securities and property from the account of the Client, and at his direction to cause certificates of stocks, bonds, and other securities and property held in the said account to be transferred to the name of the Client, and delivery to any such officer of such stocks, bonds, securities and property shall be deemed delivery to the Client; and any such officer shall have the fullest authority at all times with reference to any transaction deemed by him to be proper to make or enter into for or on behalf of the Client with the Company or others. The officers herein named is authorized to make, execute and deliver any agreements, releases, assignments and other documents on behalf of this company, which he may deem necessary to carry out the authority herein conferred. All confirmations, notices and demands upon the Client may be given by the Company orally, by telephone, electronically, or otherwise, to any such officer and he is authorized to empower any person, or persons, that he deems proper, at any time, or times, to do any and all things that he is authorized herein to do. The officers herein named is authorized to sell, indorse, transfer, assign and deliver on behalf of the Client any stocks, bonds or other securities registered in the name of the Client. This resolution shall be and remain in full force and effect until written notice of the revocation hereof shall be received by the Company.

The officers herein referred to are named as follows:

Name of Officer	HKID/Passport No.	Title	Specimen Signature
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

SIGNING INSTRUCTION: ANY _____ OF THE ABOVE.

CERTIFICATE

I, _____, Director of the Client hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly passed and adopted by the Board of Directors of the Client in accordance with its Articles of Association/Byelaws/constitutional documents on the _____ day of _____; and that the said resolution has been inserted into the minutes book of the Client and that the same has not been rescinded or modified and is now in full force and effect.

I further certify that the Client is duly organized and existing, and has the power to take the action called for by the foregoing resolution.

Dated this _____ day of _____

Director