

**Corporate Account Resolution**

**RESOLUTION Section 1**

I, the undersigned Secretary of the undersigned corporation (the "Corporation"), organized under the laws of the jurisdiction specified below do hereby certify that at a meeting of the Board of Directors of the said Corporation, held in accordance with its charter and by-laws on the date at which a quorum was at all times present and acting, the attached resolutions were duly adopted, that said resolutions have not been amended, rescinded or revoked, and are in no way in conflict with any of the provisions of the charter or by-laws of said Corporation.

**Secretary Name:** \_\_\_\_\_

**Corporate Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**State:** \_\_\_\_\_ **Postal Code** \_\_\_\_\_ **Country** \_\_\_\_\_

**RESOLUTION Section 2**

(1) Resolved that

**Trader's Name** \_\_\_\_\_ **Title** \_\_\_\_\_

**Trader's Name** \_\_\_\_\_ **Title** \_\_\_\_\_

Each of them or such other person as this corporation may designate from time to time either in writing or by their apparent authority be and hereby are authorized to trade bullion for the account and risk of this corporation through and with **Bacera Bullion Limited**, as said firm is now constituted or may hereafter constituted, the authority hereby granted including the power to do any of the following:

- (a) To open an account with **Bacera Bullion Limited** for the purpose of **Bacera Bullion Limited's** carrying, clearing, and settling all bullion transaction undertaken by the Corporation;
- (b) To buy and sell bullion positions for present delivery, on margin or otherwise the power to sell "short";
- (c) To deposit with and withdraw from said firm money for the purchase or sale of bullion and other property;
- (d) To receive request and demands for additional margin, notices of intention to sell or purchase and other notice and demands of whatever character;
- (e) To receive and confirm the correctness of notices, confirmation, requests, demands and confirmation of every kind;

- (f) To place oral order with any authorized representative of **Bacera Bullion Limited** for the execution of foreign currency transaction on behalf of the Corporation on any marketplace **Bacera Bullion Limited** is permitted to effect transaction on;
- (g) To pay **Bacera Bullion Limited** all fees, commissions and mark ups or downs incurred in connection with any such transaction and all amounts as may be request by **Bacera Bullion Limited** formative to time as margin or equity for the Corporation account;
- (h) To settle compromise, adjust and give releases on behalf if this Corporation with respect to any and all claims, disputes and controversies;
- (i) To otherwise perform all terms and provisions of the above mentioned Agreements, and to take any other action relating to any of the foregoing matter;

(2) Let it be further resolved that it is in the best interest of the corporation to have its account(s) for the purchase and/or sales of foreign currencies cleared and carried by Bacera International and for **Bacera Bullion Limited** to arrange for the execution of foreign currencies transaction witch are not executed by the Corporation directly;

(3) Resolve that **Bacera Bullion Limited** may deal with any and all of the persons directly or indirectly by the foreign resolution empowered, as thought they were dealing with the Corporation directly, and that in the event of any change in the office or powers or person herby empowered, the Secretary shall certify such change to **Bacera Bullion Limited** in writing in the manner herein above provided, which notification, when received, shall be adequate both to terminate the powers of the persons theretofore authorized, and to empower the persons substituted;

(4) Further Resolved, that in order to induce **Bacera Bullion Limited** to act as Agent on behalf of the Corporation, the execution and delivery of an Account Application, Client Account Letter, Client Agreement Risk Disclosure Statement, and the other document appropriate to induce **Bacera Bullion Limited** to act as Agent,(copies of which have been presented to this meeting and will be filled with the records of the Corporation) by any officer of the Corporation are hereby authorized; and the officers of the Corporation are hereby directed to execute such Agreements by and on behalf of the corporation and to deliver the same to **Bacera Bullion Limited**;

(5) Further Resolved, that the foregoing resolutions and the certificate actually furnished to **Bacera Bullion Limited** by the Secretary/Assistant Secretary of the corporation pursuant thereto, be and they hereby are made irrevocable until Bacera Bullion Limited thereof shall have received written notice of the revocation.

(6) Further Resolved, that the Corporation agrees to indemnify and hold harmless **Bacera Bullion Limited** and its associates from any and all loss, damage or liability uncured because of any of the representation or warranties made above shall not be true and correct or any of the agreement entered into between the corporation and **Bacera Bullion Limited** shall not have been fully performed by the Corporation;

(7) Further Resolved, that the Secretary of the Corporation be and hereby is authorized and directed to present a certified copy of these resolutions, together with a certification as to the incumbency of certain officer to **Bacera Bullion Limited** and that the authority hereby given to the Agents (including the persons name as officers in such certification until such time as **Bacera Bullion Limited** receives written notification that such persons are no longer such officers) shall continue in full force and effect(irrespective of whether any if them ceases to be officers or employees of the Corporation)until notice of revocation or modification is given in writing to **Bacera Bullion Limited** or its successors or assigns.

**RESOLUTION Section 3**

**I further certify that the foregoing resolutions have not been modified or rescinded and are now in full force and effect and that the corporation has the power under its governing instruments and applications laws to take the action set forth in and contemplated by the foregoing resolutions.**

**I do further certify that each of the following has been duty elected and is now legally holding the office set opposite his/her signature.**

**Print Name of President**

\_\_\_\_\_

**Print Name of Vice-President**

\_\_\_\_\_

**Print Name of Secretary**

\_\_\_\_\_

**Print Name of Treasurer**

\_\_\_\_\_

**In witness whereof, I have hereunto affixed my this (Date) \_\_\_\_\_**

**Name \_\_\_\_\_**